

Energy Trust Of Oregon
 Balance Sheet
 Period Ending September 2022



	Year to Date September 2022	Year to Date August 2022	Year to Date December 2021	Year to Date September 2021	One Month Change	YTD Change
Cash	\$ 111,189,483	\$ 115,827,491	\$ 75,475,434	\$ 72,273,387	\$ (4,638,008)	\$ 35,714,049
Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	\$ 204,631	\$ 221,598	\$ 3,957,122	\$ 139,784	\$ (16,966)	\$ (3,752,491)
Prepaid	\$ 673,000	\$ 705,886	\$ 461,368	\$ 826,210	\$ (32,886)	\$ 211,632
Advances to Vendors	\$ 2,344,070	\$ 832,964	\$ 2,171,668	\$ 2,517,493	\$ 1,511,105	\$ 172,401
Current Portion Note Receivable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Assets	\$ 114,411,184	\$ 117,587,939	\$ 82,065,593	\$ 75,756,875	\$ (3,176,755)	\$ 32,345,591
Fixed Assets	\$ 6,243,122	\$ 6,237,969	\$ 6,059,949	\$ 5,975,426	\$ 5,153	\$ 183,172
Depreciation	\$ (5,662,270)	\$ (5,632,239)	\$ (5,408,398)	\$ (5,324,915)	\$ (30,031)	\$ (253,872)
Net Fixed Assets	\$ 580,851	\$ 605,730	\$ 651,551	\$ 650,511	\$ (24,879)	\$ (70,700)
Other Assets	\$ 2,993,237	\$ 2,992,349	\$ 3,022,134	\$ 2,850,158	\$ 888	\$ (28,897)
					\$	\$ -
Assets	\$ 117,985,272	\$ 121,186,018	\$ 85,739,278	\$ 79,257,544	\$ (3,200,746)	\$ 32,245,994
Accounts Payable and Accruals	\$ 6,402,856	\$ 10,638,074	\$ 17,825,751	\$ 7,738,376	\$ (4,235,217)	\$ (11,422,895)
Deposits Held for Others	\$ 25,000	\$ 25,000	\$ 25,000	\$ -	\$ -	\$ -
Salaries, Taxes, & Benefits Payable	\$ 1,341,236	\$ 1,226,734	\$ 977,562	\$ 1,308,699	\$ 114,503	\$ 363,675
Deferred/Unearned Revenue	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Current Liabilities	\$ 7,769,093	\$ 11,889,807	\$ 18,828,313	\$ 9,047,074	\$ (4,120,715)	\$ (11,059,220)
Long Term Liabilities	\$ 2,355,875	\$ 2,363,516	\$ 2,527,148	\$ 2,451,601	\$ (7,641)	\$ (171,273)
Liabilities	\$ 10,124,967	\$ 14,253,323	\$ 21,355,461	\$ 11,498,675	\$ (4,128,356)	\$ (11,230,494)
Net Assets	\$ 107,860,302	\$ 106,932,691	\$ 64,383,814	\$ 67,758,866	\$ 927,610	\$ 43,476,488

Energy Trust Of Oregon
Statement of Net Assets
Actual As of Period Ending September 2022



Funding Source	Actual			
	Beginning of Year Net Assets	Current Year Net Income	Distributed Investment Income	Ending Net Assets at end of this period
PGE	20,494,453	17,974,512	61,685	38,530,649
PAC	7,177,344	14,661,761	30,356	21,869,461
NWN - Industrial	1,606,503	749,681	4,146	2,360,330
NW Natural	1,054,572	5,682,497	8,151	6,745,220
Cascade Natural Gas	2,789,024	972,003	6,852	3,767,879
Avista Gas	297,798	2,266,989	2,995	2,567,782
OPUC Efficiency	33,419,693	42,307,443	114,185	75,841,321
PGE	13,669,114	(814,924)	27,748	12,881,937
PAC	5,838,301	1,458,224	13,741	7,310,267
OPUC Renewables	19,507,415	643,300	41,489	20,192,204
Washington	544,288	47,974	1,189	593,451
LMI	(1,274)	332	(2)	(944)
Community Solar	108,524	100,412	332	209,268
PGE Storage	21,942	(1,255)	45	20,731
PGE Inverter	-	(13,609)	(14)	(13,623)
NWN Geo TLM Phase 3	95,482	284,065	497	380,045
NREL Program	-	(22,876)	(24)	(22,900)
SALMON Program	-	430	0	431
FEMA Program	-	(4,108)	(4)	(4,113)
ODOE Cooling	-	(25,352)	(27)	(25,378)
Development	404,946	(20,277)	826	385,496
Total Other Net Assets	1,173,907	345,738	2,818	1,522,463
Craft3 Loans	2,300,000			2,300,000
Operational Contingency	4,982,803		21,515	5,004,318
Emergency Contingency	3,000,000			3,000,000
Total Contingency	10,282,803	-	21,515	10,304,318
Investment Income		180,006	(180,006)	
Total Net Assets	64,383,818	43,476,488	-	107,860,306

Energy Trust of Oregon
Income Statement
Period Ending September 2022



	Period to Date			Year to Date			Full Year
	Actual	Budget	Budget Variance	Actual	Budget	Budget Variance	Budget
Revenue from Utilities	17,041,583	14,181,163	2,860,420	158,088,708	154,377,040	3,711,668	202,906,807
Contract Revenue	52,019	82,850	(30,831)	910,123	937,873	(27,749)	1,216,686
Grant Revenue	-	-	-	1,963	-	1,963	-
Investment Income	57,183	17,333	39,850	261,814	156,000	105,814	208,000
Revenue	17,150,785	14,281,345	2,869,440	159,262,609	155,470,913	3,791,696	204,331,493
Incentives	8,508,399	8,123,891	384,509	49,623,669	68,013,117	(18,389,448)	121,453,704
Program Delivery Contractors	4,813,111	5,059,189	(246,077)	42,546,895	44,815,474	(2,268,580)	60,323,540
Employee Salaries & Fringe Benefits	1,484,466	1,530,207	(45,741)	12,961,109	13,717,278	(756,168)	18,307,899
Agency Contractor Services	185,573	220,222	(34,649)	1,169,466	2,032,798	(863,331)	2,693,463
Planning and Evaluation Services	298,555	340,925	(42,369)	2,349,413	3,068,322	(718,909)	4,091,096
Advertising and Marketing Services	352,812	296,194	56,618	2,515,763	2,859,750	(343,987)	3,742,000
Other Professional Services	378,564	492,938	(114,374)	2,734,415	4,481,336	(1,746,921)	5,962,651
Travel, Meetings, Trainings & Conferences	10,658	28,110	(17,452)	121,703	261,840	(140,137)	346,170
Dues, Licenses and Fees	20,610	22,432	(1,822)	187,867	210,601	(22,734)	277,897
Software and Hardware	37,004	70,663	(33,659)	437,242	638,362	(201,121)	850,350
Depreciation & Amortization	30,031	20,366	9,665	251,568	189,504	62,063	246,408
Office Rent and Equipment	97,807	91,679	6,128	827,688	825,109	2,578	1,100,146
Materials Postage and Telephone	4,584	10,646	(6,062)	46,946	98,813	(51,866)	130,750
Miscellaneous Expenses	1,000	958	42	12,378	8,625	3,753	11,500
Expenditures	16,223,175	16,308,419	(85,244)	115,786,121	141,220,931	(25,434,810)	219,537,575
Operating Net Income	927,610	(2,027,073)		43,476,488	14,249,982		(15,206,081)

Energy Trust of Oregon
 Total Expenditures by Program and Funding Source - Actual
 Period Ending September 2022



	All Funding			Cascade Natural				
	Sources	PGE	PAC	NWN - Industrial	NW Natural	Gas	Avista Gas	
Existing Buildings	30,223,929	15,482,231	7,614,174	1,628,357	4,599,779	579,834	319,554	
Multi-Family	36,153	18,467	9,267	1,992	5,326	709	391	
New Buildings	10,034,214	4,980,005	3,824,127	44,226	889,641	237,901	58,313	
NEEA Commercial	2,250,381	1,079,420	814,300	-	259,721	66,161	30,780	
Commercial Sector	42,544,677	21,560,124	12,261,868	1,674,576	5,754,467	884,605	409,038	
Industry and Agriculture	18,562,328	9,686,603	7,416,725	1,077,508	235,435	111,605	34,453	
NEEA - Industrial	36,761	20,954	15,807	-	-	-	-	
Industry and Agriculture Sector	18,599,089	9,707,557	7,432,532	1,077,508	235,435	111,605	34,453	
Residential	34,752,832	14,029,841	8,898,393	-	10,015,509	879,004	930,085	
NEEA Residential	4,194,361	1,940,709	1,464,044	-	574,992	146,472	68,143	
Residential Sector	38,947,193	15,970,550	10,362,437	-	10,590,501	1,025,476	998,229	
OPUC Efficiency	100,090,960	47,238,231	30,056,837	2,752,084	16,580,403	2,021,686	1,441,719	
Solar	10,466,058	7,404,167	3,061,892	-	-	-	-	
Other Renewables	2,560,776	1,740,702	820,074	-	-	-	-	
OPUC Renewables	13,026,834	9,144,869	3,881,965	-	-	-	-	
OPUC Programs	113,117,794	56,383,099	33,938,802	2,752,084	16,580,403	2,021,686	1,441,719	
Washington	2,053,154	-	-	-	-	-	-	
Community Solar	235,585	-	-	-	-	-	-	
PGE Storage	97,042	-	-	-	-	-	-	
LMI	1,630	-	-	-	-	-	-	
NWN Geo TLM Phase 3	145,681	-	-	-	-	-	-	
NREL Program	50,870	-	-	-	-	-	-	
SALMON Program	21,058	-	-	-	-	-	-	
FEMA Program	4,106	-	-	-	-	-	-	
PGE Inverter	13,606	-	-	-	-	-	-	
Development	25,323	-	-	-	-	-	-	
Total Company	115,786,121	56,383,099	33,938,802	2,752,084	16,580,403	2,021,686	1,441,719	



	Year to Date	Year to Date	Variance	Pct Variance	Year to Date	Year to Date
	Actual	Approved Budget			Previous Year	Previous Year
					Actual	Approved Budget
Existing Buildings with MF	10,960,870	17,311,808	(6,350,938)	-36.69%	22,728,726	23,798,831
New Buildings	3,744,610	6,278,627	(2,534,017)	-40.36%	5,726,114	4,518,777
Industry and Agriculture	7,518,325	12,070,877	(4,552,552)	-37.72%	12,862,149	17,831,061
Residential	18,036,236	20,071,677	(2,035,442)	-10.14%	22,099,931	17,526,828
OPUC Efficiency	40,260,041	55,732,989	(15,472,948)	-27.76%	63,416,920	63,675,498
Solar	7,222,838	7,229,054	(6,216)	-0.09%	7,366,053	6,583,206
Other Renewables	1,061,081	3,720,542	(2,659,461)	-71.48%	2,363,815	4,168,448
OPUC Renewables	8,283,919	10,949,596	(2,665,677)	-24.34%	9,729,868	10,751,654
Washington	974,544	955,701	18,844	1.97%	1,259,077	1,245,851
NWN Geo TLM Phase 3	57,165	149,832	(92,667)	-61.85%	5,727	-
PGE Storage	48,000	225,000	(177,000)	-78.67%	8,000	187,500
Total Company	49,623,669	68,013,117	(18,389,448)	-27.04%	74,419,592	75,860,502

